

WESTERN HEALTH AND SOCIAL CARE TRUST

The accounts of the Trust Funds held by the Western Health and Social Care
Trust for the year ending 31st March 2012

Laid before the Northern Ireland assembly under Article 91(5) of the Health and Personal
Social Services (NI) Order 1972 by the Department of Health, Social Services and Public
Safety

On 2nd November 2012

INDEX

	Page
1. Statement of Accounting Officer responsibilities	3
2. Certificates of Director of Finance, Chairman and Chief Executive	4
3. Statement of Internal Control 2011/12	5
4. Certificate of Comptroller and Auditor General	10
5. Statement of Financial Activities for the year ended 31 March 2012	12
6. Balance Sheet	13
7. Notes to the Accounts	14

Statement of Accounting Officer responsibilities

Under the Health and Personal Social Services (NI) Order 1972 (as amended by Article 6 of the Audit and Accountability (Northern Ireland) Order 2003), the Department of Health, Social Services and Public Safety has directed the Western Health and Social Care Trust to prepare for each financial year a statement of accounts in respect of endowments and other property held on trust by it in a form determined by the Department of Health, Social Services and Public Safety. The financial statements are prepared on an accruals basis and must provide a true and fair view.

In preparing the financial statements the Accounting Officer is required to;

- observe the Accounts Direction issued by the Department of Health, Social Services and Public Safety including relevant accounting and disclosure requirements, and apply suitable accounting policies on a consistent basis.
- make judgements and estimates on a reasonable basis.
- state whether applicable accounting standards as set out in Charities SORP 2005 have been followed, and disclose and explain any material departures in the financial statements.
- keep proper accounting records
- ensure an effective system of internal control and establishing arrangements for the prevention and detection of fraud and corruption

The Permanent Secretary of the Department of Health, Social Services and Public Safety as Accounting Officer for health and personal social services resources in Northern Ireland has designated Mrs. Elaine Way of the Western Health and Social Care Trust as the Accounting Officer for the Trust. The responsibilities of an Accounting Officer, including responsibility for the propriety and regularity of the public finances for which the Accounting Officer is answerable, for keeping proper records and for safeguarding the Trust's assets, are set out in the Accountable Officer Memorandum, issued by the Department of Health, Social Services and Public Safety.

Certificates of Director of Finance, Chairman and Chief Executive

I certify that the annual accounts set out in the financial statements and notes to the accounts (pages 14 to 20) which I am required to prepare on behalf of the Western Health and Social Care Trust have been compiled from and are in accordance with the accounts and financial records maintained by the Western Health and Social Care Trust and in accordance with the accounting policies for HSC Charitable Trust Funds as approved by the Department of Health, Social Services and Public Safety.



.....Director of Finance

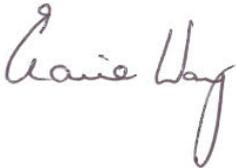
.....6 September 2012.....Date

I certify that the annual accounts set out in the financial statements and notes to the accounts (page 14 to 20) as prepared in accordance with the above requirements have been submitted to and duly approved by the Board.



.....Chairman

...6 September 2012.....Date



.....Chief Executive

...6 September 2012.....Date

WESTERN HEALTH AND SOCIAL CARE TRUST

STATEMENT ON INTERNAL CONTROL 2011/12

Scope of Responsibility

The Board of the Western Health and Social Care Trust is accountable for internal control. As Accounting Officer and Chief Executive of the Trust, I have responsibility for maintaining a sound system of internal control that supports the achievement of the organisation's policies, aims and objectives, whilst safeguarding the public funds and assets for which I am personally responsible in accordance with the responsibilities assigned to me by the Department of Health, Social Services and Public Safety.

For services commissioned from the Western Health and Social Care Trust by the HSC Board and other Health and Social Care organisations, accountability for delivery of services is via Service and Budget Agreements which detail the quantity, quality and cost of services. However, with regard to financial control, governance and overall organisational performance the Trust is directly accountable to the Department of Health, Social Services and Public Safety and the Minister.

The Purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to:

- identify and prioritise the risks to the achievement of organisational policies, aims and objectives;
- evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The system of internal control has been in place in the Western Health and Social Care Trust for the year ended 31 March 2012, and up to the date of approval of the annual report and accounts, and accords with Department of Finance and Personnel guidance.

The Board exercises strategic control over the operation of the organisation through a system of corporate governance which includes: -

- A Schedule of Matters Reserved for Trust Board decisions;
- A Scheme of Delegation, which delegates decision making authority within set parameters to the Chief Executive and other officers;
- Standing Orders and Standing Financial Instructions;
- An Audit Committee;
- A Governance Committee;
- A Remuneration Committee to oversee senior executives' pay; and
- An Endowment & Gift Funds Committee

The system of internal financial control is based on a framework of regular financial information, administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes: -

- Regular reviews by the Board of reports which indicate financial performance;
- Preparation of Annual Accounts;
- A requisition and approval system for procuring goods and services;
- A system of detailed recording and notification to protect the Trust's assets;
- Regular reports to senior management, the Audit Committee and the Governance Committee from the Head of Internal Audit.

The Western Health and Social Care Trust has an internal audit function which operates to defined standards and whose work is informed by an analysis of risk to which the body is exposed and the annual audit plan is based on this analysis.

In 2011/12 Internal Audit reviewed the Endowment & Gifts Funds control system and the Head of Internal Audit provided satisfactory assurance on its operation.

With regard to the wider control environment, the Western Health and Social Care Trust has in place a range of organisational controls, commensurate with the assessment of risk, designed to ensure the efficient and effective discharge of its business in accordance with the law and Departmental direction. Every effort is made to ensure that the objectives of the Trust are pursued in accordance with the recognised and accepted standards of public administration.

Capacity to Handle Risk

In order to reflect national guidance, Trust Board decided to adopt an integrated approach to governance and risk management, thus providing a co-ordinated source of information and assurance to Board members on all aspects of governance including financial, organizational, clinical and social care. Committee structures have been developed to reflect this approach. Governance Committee membership includes all Trust Board members and it is chaired by the Trust's Chairman

The Risk Management Strategy, which was revised and approved by Trust Board in 2011, clarifies the leadership and accountability arrangements for ensuring that appropriate systems are in place throughout the organisation to manage and control risks to the achievement of Trust objectives. The Strategy clarifies individual staff responsibilities on reporting and managing risks. As an appendix to the Strategy, a Risk Register flowchart provides guidance on how and when risks should be escalated to senior managers for their attention.

The Corporate Risk Register is reviewed on a monthly basis by the Corporate Management Team which considers progress on existing risks and identifies new risks for inclusion on the Register. The Corporate Risk Register is presented monthly to the Trust Board for agreement and approval.

Directorate Risk Registers are a standing item on all Directorate Governance meetings. Current risks are reviewed and new risks for inclusion on the Directorate Risk Register are

considered at these meetings. Directors are required to report on a quarterly basis to Governance Committee on significant risks within their area of responsibility.

To support Directorates to manage risk, Quality and Safety Department staff provide ongoing training on all aspects of risk management.

The Risk and Control framework

The Trust has in place an Assurance Framework document that meets the requirements of the DHSS&PS guidance 'An Assurance Framework: a Practical Guide for Boards of DHSSPS Arm's Length Bodies'. The Assurance Framework provides the Trust Board with evidence based assurances on the way that organisational risks are managed at a strategic level.

Directorates are required to identify and document gaps in controls and assurances for all risks on the Corporate Risk Register. The Assurance Framework document is periodically reviewed by the Governance Committee and subsequently approved by Trust Board.

During 2010/11 the Health and Social Care Board undertook a performance review which included an assessment of the Trust's Governance arrangements. Following this the Chief Executive asked the Permanent Secretary to establish the Trust as a pathfinder organisation in the development of a Northern Ireland model for organisational governance. A number of key Trust staff have been nominated to work closely with the Chief Executive and DHSSPS representatives to take this work forward. A Trust Board Workshop is planned for 2012/13 to progress this initiative.

The information held and used by the Trust can be divided into 2 broad categories; namely information retained within the Trust and information sent outside the organisation. The latter category of information is viewed as carrying an inherently higher level of risk and Trust efforts to improve the management of information risks during 2011/12 have continued to focus on this area.

For the period 1 April 2011 to 31 March 2012 the Western Trust had one information breach which warranted reporting to the Information Commissioner. This issue was not related to Endowment & Gift funds. The Trust takes seriously its responsibilities for data security and has a range of policies in place in relation to data protection and confidentiality. In addition, all laptops and USB sticks are encrypted to further reduce the risk of security breaches. Staff are encouraged to report information breaches so that measures can be taken to avoid a recurrence.

The Trust has made significant investment over the past few years in its ICT network and backup infrastructures. This investment has enabled a high level of security to be maintained over information held internally. For information retained within the Trust, there are a range of policies and controls in place to protect the security of information held. Examples are physical access controls, restrictions on USB memory devices, computerised system/data access controls, encryption on portable devices as well as authentication and verification controls.

Information risks are recorded on the Information Department, Finance Department and IT Department risk registers.

A number of the Trust's business systems are maintained on its behalf by the Business Services Organisation. All the information within these systems is held within a secure data centre managed by the Business Services Organisation. This data centre meets very high security and data management standards and has been externally assessed and accredited through various external quality standards such as ISO 20023. Access to these data centres is governed by internal HSC policies such as the Code of Connection and the Third Party Access agreement.

Assurances on the application of security controls are received from the Trust's internal auditors on a range of Trust corporate and financial systems. Assurances are also provided by the Trust's management via the records management and ICT controls assurance standards.

A Trust Information Governance Steering Group (IGSG) is in place to oversee the Trust's information governance arrangements. An Information Governance Audit was carried out during 2011/12 and the Trust was provided with satisfactory assurance with regard to the controls surrounding information governance.

The Trust has assessed its compliance with departmental guidance on the use of legal services advisors and there are no significant gaps in the Trust's control framework in this area.

Endowment and Gifts Committee

The role of the committee is to oversee the administration, including banking arrangements, of E&G funds, their investment and disbursement. The normal purposes to which funds may be applied include all relevant expenditure likely to assist in the provision of health and social services in accordance with current legislation relating to E&G funds as well as Standing Financial Instructions and associated operational procedures of the Trust.

The Committee:

- manages E&G funds in line with guidance in the Trust's Standing Financial Instructions, Departmental guidance and legislation.
- ratifies the creation of a new fund by the Director of Finance where funds and/or other assets are received from donors in circumstances where the wishes of the donor cannot be accommodated within the scope of an existing fund
- makes recommendations on the potential for rationalisation of funds within statutory guidelines
- ensures that assets in ownership of, or used by, the E&G fund will be maintained with the Trust's general estate and inventory of assets
- ensures that funds are not unduly or unnecessarily accumulated

- produces an annual Statement of Assurance on internal control over E&G Funds, being informed by reports from Management, the Internal Auditor, the External Auditor and the Integrated Governance Committee.
- ensures that a Statement on Internal Control is produced as part of the production of annual accounts for Endowments and Gifts Funds.
- ensures that expenditure from Endowments & Gifts Funds is subject to appropriate value for money considerations including proper procurement procedures where applicable.
- ensures that Annual Accounts are prepared in accordance with DHSSPS guidelines and submitted to the Trust Board within agreed timescales
- on behalf of the Trust Board, and on the advice of the Corporate Management Team, the Committee will authorise appropriate policies and procedures in relation to E&G Funds.

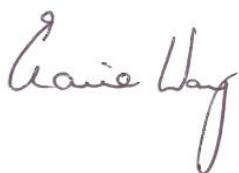
Review of Effectiveness

As Accounting Officer, I have responsibility for the review of effectiveness of the system of internal control. My review of the effectiveness of the system of internal control is informed by the work of the internal auditors and the executive directors within the Western Health and Social Care Trust who have responsibility for the development and maintenance of the internal control framework, and comments made by the external auditors in their Report to those Charged with Governance and other reports. I have been advised on the implications of the results of my review by the Board, the Audit Committee and the Governance Committee and a plan to address weaknesses and ensure continuous improvement to the system is in place.

Throughout the year the Board of the Western Health and Social Care Trust has been briefed on control issues by the Chairs of the Audit Committee and Governance Committee. Within the context of the Audit Committee the work of the Internal Audit and External Audit functions was fundamental to providing assurance on the ongoing effectiveness of the system of internal financial control. In addition, the controls assurance standards and the annual self-assessment against the standards provided an important assurance to the Governance Committee.

New significant control issues

There are no significant control issues.



6 September 2012

Accounting Officer / Chief Executive

Date

WESTERN HEALTH AND SOCIAL CARE TRUST- CHARITABLE TRUST FUNDS

THE CERTIFICATE AND REPORT OF THE COMPTROLLER AND AUDITOR GENERAL TO THE NORTHERN IRELAND ASSEMBLY

I certify that I have audited the financial statements of the Western Health and Social Care Trust for the year ended 31 March 2012 under the Health and Personal Social Services (Northern Ireland) Order 1972, as amended. These comprise the Statement of Financial Activities and the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out within them.

Respective responsibilities of the Accounting Officer and auditor

As explained more fully in the Statement of the Accounting Officer's Responsibilities, the Accounting Officer is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. My responsibility is to examine, certify and report on the financial statements in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended. I conducted my audit in accordance with International Standards on Auditing (UK and Ireland). Those standards require me and my staff to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Western Health and Social Care Trust's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition I read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my certificate.

In addition, I am required to obtain evidence sufficient to give reasonable assurance that the incoming and outgoing resources reported in the financial statements have been applied to the purposes intended by the Assembly and the financial transactions conform to the authorities which govern them.

Opinion on Regularity

In my opinion, in all material respects the incoming and outgoing resources have been applied to the purposes intended by the Assembly and the financial transactions conform to the authorities which govern them.

Opinion on financial statements

In my opinion:

- the financial statements give a true and fair view of the state of Western Health and Social Care Trust's Charitable Trust Fund's affairs as at 31 March 2012 and of its incoming and outgoing resources for the year then ended; and
- the financial statements have been properly prepared in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health, Social Services & Public Safety directions issued thereunder.

Opinion on other matters

In my opinion the information given in the Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I report by exception

I have nothing to report in respect of the following matters which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all of the information and explanations I require for my audit; or
- the Statement on Internal Control does not reflect compliance with Department of Finance and Personnel's guidance.

Report

I have no observations to make on these financial statements.


KJ Donnelly
Comptroller and Auditor General
Northern Ireland Audit Office
106 University Street
Belfast
BT7 1EU

26 October 2012

WESTERN HEALTH AND SOCIAL CARE TRUST

Statement of Financial Activities for the year ended 31 March 2012

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	2012 Total Funds £'000	2011 Total Funds £'000
INCOMING RESOURCES						
Incoming resources from generating funds						
Voluntary Income	2	8	644	8	660	477
Activities for generating funds		0	0	0	0	0
Investment income	3	8	93	0	101	88
Total Incoming Resources		<u>16</u>	<u>737</u>	<u>8</u>	<u>761</u>	<u>565</u>
RESOURCES EXPENDED						
Charitable Activities	5	(28)	(374)	0	(402)	(735)
Governance Costs	4	(6)	0	0	(6)	(7)
Other Resources Expended		0	0	0	0	0
Total resources expended		<u>(34)</u>	<u>(374)</u>	<u>0</u>	<u>(408)</u>	<u>(742)</u>
Net Incoming/(Outgoing) Resources before other recognised gains and losses		<u>(18)</u>	<u>363</u>	<u>8</u>	<u>353</u>	<u>(177)</u>
OTHER RECOGNISED GAINS/LOSSES						
Gains/(losses) on investment assets	7	(3)	(34)	(4)	(41)	71
Net Movement in Funds		<u>(21)</u>	<u>329</u>	<u>4</u>	<u>312</u>	<u>(106)</u>
Adjustment to add back: Notional Audit Fee		<u>6</u>	<u>0</u>	<u>0</u>	<u>6</u>	<u>7</u>
Net Movement in Funds excluding Notional Audit Fees		<u>(15)</u>	<u>329</u>	<u>4</u>	<u>318</u>	<u>(99)</u>
RECONCILIATION OF FUNDS						
Fund balances brought forward at 1 April 2011		267	2,672	196	3,135	3,234
Fund balances carried forward at 31 March 2012		<u>252</u>	<u>3,001</u>	<u>200</u>	<u>3,453</u>	<u>3,135</u>

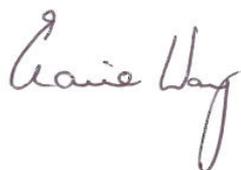
The notes at pages 14 to 20 form part of this account.

WESTERN HEALTH AND SOCIAL CARE TRUST

Balance Sheet as at 31 March 2012

	Notes	31 March 2012 £000 £'000	31 March 2011 £000 £'000
Fixed Assets			
Investments:			
Investments	7	1,839	1,880
Total Fixed Assets		<u>1,839</u>	<u>1,880</u>
Current Assets			
Debtors	8	33	10
Short term investments and deposits		1,409	1,382
Cash at bank and in hand.		197	31
Total Current Assets		<u>1,639</u>	<u>1,423</u>
Creditors: Amounts falling due within one year	9.1	(25)	(168)
Net Current Assets/ (Liabilities)		<u>1,614</u>	<u>1,255</u>
Total Assets less Current Liabilities		3,453	3,135
Net Assets		<u>3,453</u>	<u>3,135</u>
Funds of the Charity			
Restricted income funds		3,001	2,672
Endowment funds		200	196
Unrestricted income funds	10		
Unrestricted income funds		252	267
Total unrestricted funds		<u>252</u>	<u>267</u>
Total charity funds		<u>3,453</u>	<u>3,135</u>

The notes at pages 14 to 20 form part of this account.



Chief Executive: _____

Date: _____ 6 September 2012 _____

WESTERN HEALTH AND SOCIAL CARE TRUST

Notes to the accounts

1. Accounting policies

1(a) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities' The Statement of Recommended Practice issued in March 2005, and with relevant guidance issued by the DHSSPS.

1(b) Incoming resources

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) certainty – where there is reasonable certainty that the incoming resource will be received;
- iii) measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

1(c) Incoming resources from legacies

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1(d) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1 (e) Allocation of support costs and overheads

Support costs and overheads have been allocated between Governance Costs and Charitable Activities. Costs which are not wholly attributable to an expenditure category have been apportioned. The analysis of support costs and the bases of apportionment applied are shown in note 4. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories and this is analysed in note 5.

1 (f) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 4.

1 (g) Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

1 (h) Investment fixed assets

Investment Fixed Assets are shown at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Property assets are not depreciated but are shown at market valuation.

Quoted stocks and shares are included in the balance sheet at mid-market price ex-div.

Other investment fixed assets are included at Trustees' best estimate of market value.

1 (i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchased date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1 (j) Funds structure

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds.

WESTERN HEALTH AND SOCIAL CARE TRUST

2. Analysis of voluntary income

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2012 Funds £000	Total 2011 Funds £000
Donations from individuals	8	434	8	450	475
Legacies	0	210	0	210	2
Total	8	644	8	660	477

3. Gross investment income

	2012 Total Funds £000	2011 Total Funds £000
Gross income earned from:		
Fixed asset equity and similar investments	101	75
Current asset investments	0	13
Total	101	88

WESTERN HEALTH AND SOCIAL CARE TRUST

4. Allocation of support costs and overheads

	2012 Total Funds	Allocated to Governance	Charitable activities	Basis of apportionment
	£000	£000	£000	
External Audit	6	6	0	100%
Total	<u>6</u>	<u>6</u>	<u>0</u>	

5. Analysis of charitable expenditure

	Grant funded activity	Support Costs	Total
	£000	£000	£000
Financial Administration	0	25	25
Purchase of new equipment	234	0	234
Staff education and welfare	94	0	94
Patient education and welfare	42	0	42
Other	7	0	7
Total	<u>377</u>	<u>25</u>	<u>402</u>

In 2011/2012 purchase of new equipment of £234k related to expenditure made from charitable trust funds for the purchase of medical equipment. This equipment has been donated to and is for use by Western Health and Social Care Trust. The unconditional legal title of these assets has passed to Western Health and Social Care Trust. The expenditure in respect of these items is included in the above analysis under “purchase of new equipment”

6. Auditor’s remuneration

The auditor’s remuneration of £5,906 (2011 £7,000) related solely to the audit with no other additional work undertaken.

WESTERN HEALTH AND SOCIAL CARE TRUST

7. Analysis of fixed asset investments

7.1 Movement in fixed asset investment

	2012 £000	2011 £000
Market value at 1 April 2011	1,880	1,809
Less: Disposals at carrying value		
Add: Acquisition at cost		
Net gain/(loss) on revaluation	(41)	71
Market value at 31 March 2012	<u>1,839</u>	<u>1,880</u>
Historic cost at 31 March 2012	<u>827</u>	<u>827</u>

7.2 Market value as at 31 March 2012

	Held in UK £000	Held outside UK £000	2012 Total £000	2011 Total £000
Investments in a Common Deposit Fund or Investment Fund	1,839	0	1,839	1,880
Total market value of fixed asset investments	<u>1,839</u>	<u>0</u>	<u>1,839</u>	<u>1,880</u>

8. Analysis of debtors

	2012 £000	2011 £000
8.1 Amounts falling due within one year		
Accrued income	16	2
Other debtors	17	8
Total	<u>33</u>	<u>10</u>

WESTERN HEALTH AND SOCIAL CARE TRUST

9. Analysis of creditors

9.1 Amounts falling due within one year

	2012 £000	2011 £000
Trade creditors	25	168
Total	<u>25</u>	<u>168</u>

10. Analysis of charitable funds

	Balance at 1 April 2011 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	Fund at 31 March 2012 £000
	£000	£000	£000	£000	£000	£000
Endowment Funds						
Other (individually less than 5%)	196	8	0	0	(4)	200
Endowment Funds Total	196	8	0	0	(4)	200
Restricted Funds						
45020001 Altnagelvin General Fund	229	19	(116)	0	16	148
45020004 Cancer Fund	358	88	(14)	0	(2)	430
45020006 Cardiac Fund	142	73	(20)	0	(5)	190
48021142 Renal Unit - TCH	225	13	(27)	0	(5)	206
Other (individually less than 5%)	1,718	544	(197)	0	(38)	2,027
Restricted Funds Total	2,672	737	(374)	0	(34)	3,001
Grand Total	2,868	745	(374)	0	(38)	3,201
Unrestricted and material designated funds						
Other (individually less than 5%)	267	16	(28)	0	(3)	252
Total	3,135	761	(402)	0	(41)	3,453

WESTERN HEALTH AND SOCIAL CARE TRUST

11. Commitments

The Trusts' funds have the following commitments:	2012	2011
	£000	£000
Other	235	95
Total Commitments	235	95

12. Financial guarantees

Because of the relationships with HSC Commissioners, and the manner in which they are funded, financial instruments play a more limited role within Trusts in creating risk than would apply to a non public sector body of a similar size. Therefore Trusts are not exposed to the degree of financial risk faced by business entities. Trusts have limited powers to borrow or invest surplus funds and financial assets and liabilities are generated by day to day operational activities rather than being held to change the risks facing the Trusts in undertaking activities. Therefore the HSC is exposed to little credit, liquidity or market risk.

The Trust has not entered into any quantifiable guarantees, indemnities or provided letters of comfort in the years ended 31 March 2011 or 31 March 2012.

13. Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Western Health and Social Care Trust Trust Funds.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue payments of £25k to the Western Health and Social Care Trust where the Trustees are also members of the Trust.

ISBN number : 978-0-9561005-6-6